



Annual Budget Meeting Minutes  
 October 25, 2016  
 Location: Stokesdale United Methodist Church @7pm

**Opening:** Meeting was called to order @ 7:00 pm, by Doug Killian

**Attendance:** Doug Killian, Jeff Sechrist, Keith Pearson, Laura Hirko, Larry Gatewood, Ryan & Meigan Parrish, Joe Kellam, Ralph Carter, Howard & Linda Coon, John Cudo, Peter Kostryka

<b>TOPIC</b>	<b>DISCUSSION</b>	<b>FOLLOW-UP</b>
DUES - 5% INCREASE	Currently, dues are \$156.19... by member vote, this is being increased 5% to \$164.00... this amount is due by November 30, 2016 and in re-orientating the annual period, will covers dues from January 1, 2016 - December 31, 2017. Payments received 30 days after this due date, according to the Covenants and By-Laws, interest will accrue at a rate of 8% from the due date until paid.	Members
ROAD MAINTENANCE	In recognizing that this is an ongoing issue, a path forward was again discussed. Information was provided to members regarding the cost to bring the roads to the level where the State would consider taking the roads over. At a previous meeting, a suggestion was brought up to check into if there were any grants available to assist with this effort. None were available from NCDOT or other sources. A suggestion was made by Larry Gatewood to check into if we would need a core drill sample. The members present decided to put off a final vote on increasing dues to include a separate assessment above the normal dues to build reserves over the next 3 years to fund the repairs that will be necessary for the State to take over the roads until a forthcoming meeting in January 2017.	HOA Board Keith - contact DOT regarding Core Drill
BOARD MEMBER SERVICE / NEW HOA BOARD	The existing Board requested new HOA Board members to take over the position of President, Treasurer, and Secretary. The following members stepped up to take the positions...	Members
	<p><b>President</b> - Magan Millleson  <b>Treasurer</b> - Laura Hirko  <b>Secretary</b> - Linda Koon <b>NOTE:</b> As of 11/6/16, Linda notified us that she has had to withdraw from this position due to personal reasons, so a new Secretary is needed (see attached). In the interim, Keith Pearson has agreed to stay on as Secretary until a new one is found but requests that the position be filled no later than January 2017.</p>	<b>(continued...)</b>

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EMAIL	<p>Members who attended the meeting shared their email to be able to receive notifications via email (i.e. - meeting reminders, notifications, etc.). We encourage everyone to provide at least one email address per household. You can send any of the board members an email listed at the end of the letter with your email address. All email addresses provided are for HOA purposes only and will remain confidential to our community</p>	Members
PAST DUES	<p>Members who have outstanding past dues will continue to be notified until dues are paid. Interest continues to accrue at a rate of 8% per annum until paid.</p>	HOA Board