

Rachel's Landing Homeowner's Association
PO Box 241
Stokesdale, NC 27357

To: All Members
 From: Rachel's Landing HOA Board of Directors
 Date: September 24, 2016
 Re: 2016 Budget

Rachel's Landing HOA budget for 2016 is provided below. Our annual meeting to finalize the budget and answer any additional questions will be held Tuesday, October 25th at 7:00 PM to be held at Stokesdale United Methodist Church (across from Subway)

According to Article VII, we are to prepare a budget covering the estimated expenses of the association during the coming year. The 2016 projected budget is as follows:

2016 Projected Budget	
2015 Projected Carry-over (thru 6/1/2016)	\$2,433.27
2015 Current Carryover/Balance (as of 8/1/2016)	\$1,259
Proposed 2016 Dues- \$480 (of which \$324 will be put into a road repair escrow)	\$4,212- dues \$8,748- road escrow
Duke Power	(\$2,820)
Annual Insurance Premium	(\$550)
Miscellaneous Fees: -PO Box (\$65) -Business Supplies -Landscaping -Attorney Fees -Liens/ Upkeep of abandoned Home	(\$450)
Projected Balance (end date 8/1/2017)	\$1,651
Road Escrow (end date 8/1/2017)	\$8,748

Thank you and please contact us with any questions
 Doug Killian (President) Jeff Sechrist (Treasurer) Keith Pearson (Secretary)