

*Rachel's Landing Homeowner's Association*  
PO Box 241  
Stokesdale, NC 27357

**TO:** All Members  
**FR:** Rachel's Landing HOA Board of Directors  
**RE:** 2012 Dues

Important reminder regarding the annual dues:

- All current homeowners are required to pay the annual association dues.
- According to Article XVII of the covenants, any contribution not paid within thirty (30) Days after the due date shall bear interest from the due date at the rate of eight percent (8%) per annum.
- There will be a \$25.00 charge for returned checks.

According to Article VII, we are to prepare a budget covering the estimated expenses of the association during the coming year. The 2012 projected budget is as follows:

<b>2012 Projected Budget</b>	
2011 Projected Carry-over	\$1970
2012 Dues (\$141.75)	\$3827.25
Duke Energy Bill	(\$2604)
Annual Insurance Premium	(\$450)
Miscellaneous Fees: -PO Box -Business Supplies -Landscaping -Attorney Fees -Liens/ Upkeep of abandoned Home	(\$150)
Projected Balance	\$2593..25

Thank you and please contact us with any questions  
Doug Killian (President) Jeff Sechrist (Treasurer) Keith Pearson (Secretary)