

*Rachel's Landing Homeowner's Association*  
*PO Box 241*  
*Stokesdale, NC 27357*

To: All Members  
 From: Rachel's Landing HOA Board of Directors  
 Date: October 2008  
 Re: 2009 Dues

The 2009 dues in the amount of **\$135** are due on or before December 15, 2008. Please make checks payable to Rachel's Landing Homeowner's Association and mail to the PO Box above.

Important reminders regarding the annual association dues:

- ⇒ All current homeowner's are required to pay the annual association dues.
- ⇒ According to Article XVII of the covenants, any contribution not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of eight percent (8%) per annum.
- ⇒ There will be a \$25 charge for returned checks.

According to Article VII, we are to prepare a budget covering the estimated expenses of the association during the coming year. The 2009 projected budget is as follows:

2008 Carry-over	\$2,000
2009 Dues	\$3,645
Duke Energy Bills	(\$2,500)
Annual Insurance Premium	(\$400)
Miscellaneous Fees: PO Box Business Supplies (Stamps, Paper, etc.) Landscaping Supplies Attorney Fees	(\$450)
Projected Balance	\$2,295

Again, we encourage you to contact us if you have any questions.

*Rachel's Landing Homeowner's Association Board of Directors:*

**Marlene Kostyrka**  
*President*

**Kristina Coon**  
*Treasurer*

**Nancy Pearson**  
*Secretary*